

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$.39375 per \$100 valuation has been proposed by the governing body of Freestone County.

PROPOSED TAX RATE	\$	<u>.39375</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$	<u>.389654</u>	per \$100
VOTER-APPROVAL TAX RATE	\$	<u>.408276</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Freestone County from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Freestone County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Freestone County is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 20, 2021 at 9:00a.m. at Freestone County Courthouse, Commissioners Courtroom.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Freestone County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners Court of Freestone County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Andy Bonner, Craig Oakes, Lloyd Lane, Clyde Ridge

AGAINST the proposal: _____

PRESENT and not voting: Linda Grant, County Judge only votes to break a tie

ABSENT: _____

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Freestone County last year
(name of taxing unit)
to the taxes proposed to be imposed on the average residence homestead by Freestone County this year.
(name of taxing unit)

	2019	2020	Change
Total tax rate (per \$100 of value)	.39375	.39375	No Change
Average homestead taxable value	\$76,520.00	\$69,264.00	Decrease 9.48%
Tax on average homestead	\$301.30	\$272.73	Decrease 9.48%
Total tax levy on all properties	\$9,147,000.00	\$9,365,359.00	Increase 2.38%

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for Freestone County
(name of taxing unit)
at 903-389-2336 or dralstin@freestonetax.org, or visit www.co.freestone.tx.us
(telephone number) (email address) (internet website address)
for more information.

(If the tax assessor for the taxing unit does not maintain an internet website)

For assistance with tax calculations, please contact the tax assessor for _____
(name of taxing unit)
at _____ of _____
(telephone number) (email address)