

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$ .321900 per \$100 valuation has been by the governing body of Freestone County.

PROPOSED TAX RATE	\$ <u>.321900</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.318455</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.338077</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Freestone County from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that Freestone County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Freestone County is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 21, 2024 at 9:00 a.m. at Freestone County Courthouse, Commissioner's Courtroom.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Freestone County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners Court of Freestone County at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

*(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)*

FOR the proposal: Andy Bonner, Will McSwane, Lloyd Lane, Clyde Ridge  
 AGAINST the proposal: \_\_\_\_\_  
 PRESENT and not voting: Linda Grant, County Judge only votes to break a tie  
 ABSENT: \_\_\_\_\_

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Freestone County last year to the taxes proposed to be imposed on the average residence homestead by Freestone County this year.

	2023	2024	Change
<b>Total tax rate (per \$100 of value)</b>	.3219	.3219	No Change
<b>Average homestead taxable value</b>	\$117,162.00	\$120,121.00	Increase of 2.53%
<b>Tax on average homestead</b>	\$361.05	\$386.66	Increase of 7.09%
<b>Total tax levy on all properties</b>	\$11,456,301.74	\$11,528,480.21	Increase of 0.63%

***(If the tax assessor for the taxing unit maintains an internet website)***

For assistance with tax calculations, please contact the tax assessor for Freestone County at 903-389-2336 or draustin@freestonetax.org, or visit www.co.freestone.tx.us for more information.

***(If the tax assessor for the taxing unit does not maintain an internet website)***

For assistance with tax calculations, please contact the tax assessor for \_\_\_\_\_ at \_\_\_\_\_ or \_\_\_\_\_.